



GENUSPLUS GROUP - MARKET UPDATE

HIGHLIGHTS:

- **Group performance continues strongly in favourable market conditions, with a number of construction contracts having recently been won.**
- **GenusPlus awarded contracts with a combined value of \$23 million.**

GENUSPLUS GROUP CONTRACTS UPDATE

Perth-based essential power and telecommunications infrastructure provider GenusPlus Group Limited (ASX: GNP) ("GenusPlus", or the "Company") today announced it has secured construction contracts in the resource and power sector with a combined value of approximately \$23 million.

Powerlines Plus (PLP), a part of GenusPlus, has secured the following contracts:

- An order from Hamersley Iron (Rio Tinto) for the construction of Brockman Nammuldi Lens AB Powerline 3 & 4 Re-alignment project awarded under the Master Services Contract for the Delivery of Sustaining Capital Project. The works are for the supply, installation and commissioning of Lens AB. Site works are anticipated to commence in March 2021 and are anticipated to be completed in June 2021.
- An Engineering, Procurement and Construction (EPC) contract with Sino Iron for the design, supply, installation, testing, commissioning and start-up of a 33kV power line to Eramurra Village. Works are anticipated to commence in January 2021 and be completed in October 2021.
- Two EPC contracts with Fortescue Metals Group (Fortescue) to design, construct, test, install and commission the power and telecommunications infrastructure services at the Iron Bridge Magnetite Project in the Pilbara region of Western Australia.

The Iron Bridge Magnetite Project is a joint venture between Fortescue's subsidiary FMG Magnetite Pty Ltd and Formosa Steel IB Pty Ltd. The Project is Located 145km south of Port Hedland and construction is currently underway to support a mine with a production profile of 22 wet million tonnes per annum of high-grade magnetite concentrate.

Under the agreement, PLP will install key infrastructure at Iron Bridge - engaging other Genus subsidiaries ECM, Diamond Underground Services and Proton Power as subcontractors as part of a two-package contract. Package 2 work commenced in November 2020, with Package 1 work set to commence in February 2021, with both packages anticipated to be finalised before the end of September 2021.

Further, Diamond Underground Services, a part of GenusPlus, has been awarded a contract from Western Power for the State Underground Power Program in Collier, Western Australia that replaces overhead power lines in established areas with underground power infrastructure. Works commenced in late November 2020 and are anticipated to be completed by the end of calendar 2021.

GenusPlus Managing Director, David Riches, said "I am pleased that the company continues to build on its relationships with our long term customers. The Company remains focused on the safety and quality of our service delivery to all our customers on our work sites."

The Board of the Company has authorised the release of this announcement to the market.

ASX Release
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For immediate release to the market



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ABOUT GENUSPLUS

GenusPlus Group Limited is an end-to-end specialist service provider for essential power and telecommunications infrastructure. Genus provides an integrated service offering to its customers in the resources, power, utilities, and telecommunications sectors across Australia.