



GENUSPLUS GROUP LTD - MARKET UPDATE

HIGHLIGHTS:

- **Genus wins first power infrastructure contract for the Defence industry in Queensland**
- **Construction and maintenance of Defence industry infrastructure is a large market in Australia with significant barriers to entry**
- **Genus sees this market as a logical extension to the work that it already does for the government on critical infrastructure**
- **The power installation contract has a value of circa \$16 million**
- **Contract work is to start in November 2021 and be completed over approximately 6 months**
- **The contract also continues the national expansion of Genus and it will be accompanied by a new central Queensland branch for Genus**

GENUSPLUS GROUP CONTRACTS UPDATE

Perth-based essential power and telecommunications infrastructure provider GenusPlus Group Limited (ASX: GNP) ("GenusPlus", or the "Company") today announced its first contract win in the defence sector

GenusPlus, has been awarded a contract with Laing O'Rourke for the Australia-Singapore Military Training Initiative ("ASMTI") training area at Shoalwater Bay. ASMTI is an opportunity for Australia to build Defence capability and enhance its bilateral relationship with Singapore, while providing enduring economic benefits to Central and North Queensland.

The power installation contract has a value of approximately \$16 million. The contract is scheduled to commence immediately and be completed over a period of approximately 6 months. The works will be completed by our Queensland branch. The scope of work includes the installation, testing and commissioning of high voltage electrical cables and associated equipment as part of the new and upgrading of existing facilities and infrastructure.

GenusPlus Managing Director, David Riches, said "The Shoalwater Bay ASMTI contract in Queensland is of particular significance as it contributes to the national expansion of the Company, and continues to demonstrate a strong return on the investment we have made in Queensland. It is also our first power installation contract servicing the defence industry. We look forward to completing the works safely and on time."

Further, GenusPlus has established a new central Queensland branch in Rockhampton that is expected to facilitate expansion into the region's growing and developing industries.

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, power, utilities and communications sectors across Australia.

For further information, go to www.genusplusgroup.com.au.