



MARKET UPDATE

HIGHLIGHTS:

- **GenusPlus has executed a 3-year contract with Telstra, plus two optional 1-year extensions, for the Telstra Copper Cable Recovery and Disposal program**
- **The contract provides an opportunity to deliver circa \$40 million over the term of the Supply Agreement**
- **Works are expected to commence immediately**
- **The contract increases the national communications services footprint and delivers increased works resulting from the communications acquisition announced in July 2021**
- **The Cable Recovery Program will see the removal of underground cables as part of the Telstra exchange decommissioning program**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus**, or the **Company**) today announced it has secured (through subsidiaries) a new communications Statement of Work with an opportunity to deliver circa \$40 million over the term of the Agreement.

The Supply Agreement with Telstra Corporation Limited is for the Copper Cable Recovery and Disposal program. The Statement of Work falls under the existing Telstra Supply Agreement and is for a period of 3-years, plus two optional 1-year extensions.

The works across Australia are scheduled to commence immediately. The Cable Recovery Program will see the removal of underground cables as part of the Telstra exchange decommissioning program and includes the hauling, installation, termination, testing, recovery and recycling of the Telstra copper cable network.

GenusPlus' Managing Director, David Riches, said "It is very satisfying for the GenusPlus group to see the new Communications team be rewarded with a long-term Telstra contract to deliver the Copper Cable Recovery and Disposal program. We look forward to further growing our relationship with Telstra on this significant project."

The Board of the Company has authorised the release of this announcement to the market.

For more information:

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ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, power, utilities and communications sectors across Australia. For further information, go to www.genusplusgroup.com.au