

## MARKET UPDATE

### HIGHLIGHTS:

- **GenusPlus has executed a 5-year Framework Agreement with HyperOne as a preferred supplier for the delivery of its national communications network infrastructure**
- **The initial stage between Sydney and Melbourne via Canberra is expected to generate circa \$50 million revenue over the first 12 months**
- **Works are commencing in early 2022**
- **The contract expands GenusPlus' national communications services footprint and delivers increased works resulting from the communications acquisition announced in July 2021**
- **The HyperOne Network will be the largest private independent digital infrastructure project in Australia's history**

National essential power and communications infrastructure provider GenusPlus Group Ltd (ASX: GNP) (**GenusPlus**, or the **Company**) today announced it has secured a new Framework Agreement as a preferred supplier for the HyperOne Hyperscale Backbone project.

The Framework Agreement with HyperOne Pty Ltd appoints GenusPlus as a preferred supplier of turnkey services to support the design, procurement, construction, installation and testing of network infrastructure and is for an initial period of 5 years with scope for extensions.

Construction of the HyperOne Network will be tendered in separate stages with the initial stage between Sydney and Melbourne (via Canberra) expected to generate circa \$50 million revenue over the first 12 months.

HyperOne has announced it is building Australia's first Hyperscale Backbone. Work on the Sydney to Melbourne (via Canberra) route is expected to commence early 2022.

The HyperOne Network will be the largest private independent digital infrastructure project in Australia's history with the following features:

- HyperOne will be capable of carrying over 10,000 terabits per second – more traffic than every other national backbone built in Australia's history combined
- The most complete national fibre backbone ever constructed and the first built in almost two decades
- Critical infrastructure of national and international importance with significant protected capacity
- Opening up the north of Australia and providing valuable on-and-off-ramps to underserved regions across the country
- A significant job creator at a critical time for our nation – partnering with local industry in each state of Australia

GenusPlus' Managing Director, David Riches, said "This is an outstanding opportunity for GenusPlus and HyperOne to collaborate on this ground-breaking national infrastructure project. It cements GenusPlus' position as a leading communications partner within the industry. We look forward to further growing our relationship with the team at HyperOne on this significant national infrastructure project."

Mr Riches further commented "The communications team endured a challenging period prior to the purchase by GenusPlus in August 2021. It is an exceptional result and a resounding endorsement of the quality and commitment of all of the team to have secured this opportunity for GenusPlus. It continues to enhance the Company's communications footprint nationally."



HyperOne founder, Bevan Slattery, said “Selecting GenusPlus as a preferred partner and contracting one of our first routes is an important step toward achieving HyperOne’s vision. I am excited to be working with an Australian owned and operated business that is flexible, focused and culturally a like-minded partner on this nation-changing project.”

**The Board of the Company has authorised the release of this announcement to the market.**

For more information:

## INVESTOR ENQUIRIES

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## ABOUT GENUSPLUS

GenusPlus Group Ltd is an end-to-end specialist service provider for essential power and communications infrastructure. GenusPlus provides an integrated service offering to its customers in the resources, power, utilities and communications sectors across Australia. For further information, go to [www.genusplusgroup.com.au](http://www.genusplusgroup.com.au)

## ABOUT HYPERONE



HyperOne Pty Ltd is constructing Australia’s new \$1.5 billion, 20,000km+ hyperscale fibre optic network. The Project will be the most complete national fibre backbone ever constructed and the first built in almost two decades in Australia, connecting all major data hubs in every capital city in every state and territory, and delivering better connectivity to regional and remote areas. Once construction is completed, HyperOne’s network will be a significant enabler of the future growth of our nation and our digital economy, capable of delivering more traffic than every other national backbone built in Australia’s history combined – carrying over 10,000 terabits per second. For further information, go to [www.hyper.one](http://www.hyper.one)